Action energy company Latvia



RIGA, Nov 3 (LETA) - Latvia must become an exporter of electricity by 2030, Martins Cakste, chairman and CEO of Latvenergo energy company, said in an interview to Latvian Radio on Thursday. Latvenergo also aims to increase electricity generation so that Latvia could fully supply itself with electricity by 2028.

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Energy security is a major priority for the governments of the three Baltic states--Estonia, Latvia and Lithuania. Russia's invasion of Ukraine in February 2022 led to all three states cutting energy imports from Russia, including halting all natural gas imports in 2022.

Latvenergo Group comprises the parent company Latvenergo AS and six subsidiaries. Latvenergo AS ensures generation and trade of electricity and thermal energy as well as trade of natural gas. Sadales tikls AS ensures electricity distribution to each customer.

In addition, he is the founding Chairman of Action Hotels Limited, which was listed on Alternative Investment Market (AIM) stock market in the UK, in December 2013 to 2018, and is also the ...

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