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By Nelson Nsitem, Energy Storage, BloombergNEF. The global energy storage market almost tripled in 2023, the largest year-on-year gain on record. Growth is set against ...

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India is taking steps to promote energy storage by providing funding for 4GWh of grid-scale batteries in its 2023-2024 annual expenditure budget. BloombergNEF increased ...

The global energy storage capacity has been on the increase as a total of 16GW was added last year, equivalent to a 68% of year-on-year growth, according to BloombergNEF ...

The window to reach net-zero emissions by 2050 is rapidly closing but there is still time for the world to get on track - if decisive action is taken now. Failure to do so risks putting even a 1.75C global warming target out of reach. Progress has...

Battery overproduction and overcapacity will shape market dynamics of the energy storage sector in 2024, pressuring prices and providing headwinds for stationary energy storage deployments. This report highlights ...

The latest report expects global capacity installations to reach 592GW in 2024, a 33% increase from last year. Data from trade association SolarPower Europe registered ...

The US is on track to see over 25% growth in annual clean energy installations this year, according to

BloombergNEF's 2H 2024 US Clean Energy Market Outlook. BNEF ...

In this AskBNEF session, Helen Kou and Sonny Zou, two of BNEF's energy storage experts, will join Albert Cheung, Head of Global Analysis, to discuss the outlook for stationary energy ...

The New Energy Outlook presents BloombergNEF's long-term energy and climate scenarios for the transition to a low-carbon economy. Anchored in real-world sector and country transitions, it provides an independent set of credible scenarios covering electricity, industry, buildings and transport, and the key drivers shaping these sectors until 2050.

BNEF has enhanced its modeling for the 2024 edition of the New Energy Outlook. The analysis now includes detailed modeling results for 12 countries and nine regions for both scenarios, and shows that:

The stakeholders estimated that by 2028, the Dominican Republic will need to deploy between 250 to 400 MW of energy storage systems. Their projection is based on the ...

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