



Colombia kyon energy

Who owns Kyon energy?

Oil and gas major TotalEnergies has acquired Kyon Energy, one of the most active battery storage project developers in Germany.

What does Kyon energy do?

In addition, Kyon Energy's portfolio includes a 2 GW pipeline of advanced-stage projects. Thanks to the expertise of Kyon Energy's management and employees, TotalEnergies will develop, build, and operate those projects, mainly located in the North of Germany, as part of its integrated power strategy.

Does totalenergies own Kyon energy?

Download the Press Release (PDF) Paris, January 23, 2024 - As part of its development as an integrated power player in Germany, TotalEnergies has signed an agreement to acquire from its three founders the entire share capital of Kyon Energy, one of the leading developers of battery storage systems in the country.

How many MW does Kyon energy have?

Since its creation in 2021, Kyon Energy has developed 770 MW of projects with very competitive connection costs of which 120 MW are already in operation, 350 MW are under construction and 300 MW are ready to build. In addition, Kyon Energy's portfolio includes a 2 GW pipeline of advanced-stage projects.

Is Kyon energy a Bess project?

A BESS project in Germany that Kyon Energy developed. Image: Kyon Energy. Oil and gas major TotalEnergies has acquired Kyon Energy, one of the most active battery energy storage system (BESS) project developers in Germany.

Why did Kyon energy join forces?

By joining forces, we are consolidating our position in the German electricity market, and thus making a direct contribution to its transition to a more sustainable system," said Adrian Kapsalis, CEO of Kyon Energy. The acquisition remains subject to authorization by the relevant authorities.

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This new acquisition follows 2023 successes in the country - including the award of a maritime concession to

develop a 3 GW offshore wind farm, the acquisition of the renewable energy aggregator Quadra Energy and the award of a contract to install and operate 1,100 high-power charge points for electric vehicles - and is further ...

Kyon Energy plans and builds grid-connected battery storage systems. Through future-oriented application scenarios, these stabilize the power grid and enable a clean, independent and ...

The French oil and gas major said it will make an upfront payment of 90 million euros (\$98 million) for Kyon Energy, plus future performance-based payments.

Kyon Energy plans and builds grid-connected battery storage systems. Through future-oriented application scenarios, these stabilize the power grid and enable a clean, independent and socially responsible energy supply with renewable energies. They ...

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