

Who are Esken renewables?

Established in 2009, Esken Renewables - formerly known as Stobart Energy - supplies 1.7 million tonnes of fuel to the UK biomass sector under long-term contracts, the majority of which comes from waste wood which would otherwise be destined for landfill.

What happened to Esken renewables?

On February 2, 2023, the company reported that Esken Renewables' biomass plant customers had experienced unplanned outages during the winter months, reducing the total volume of waste wood supplied by Esken and the associated gate fee income.

Can Esken renewables be sold?

A sale process for Esken Renewables is currently in progress, with a number of interested parties involved in discussions. A decision has also been taken to explore a sale of the Aviation business, primarily London Southend Airport, with initial planning for this phase having commenced.

Why did pioneer Balmoral buy Esken renewables?

The managers of Pioneer Balmoral UK, Pioneer Point Partners LLP, explained on their website that they were acquiring Esken Renewables with a strategy to continue scaling the business. They added: 'The Company is strongly aligned with Pioneer's objectives of contributing to the green transition and to the circular economy.'

Does Esken renewables have a sub supply agreement with Chilton biomass?

As announced previously, Esken Renewables also entered into a new sub supply agreement to support the Chilton Biomass plant, replacing the supply provided by the Port Clarence processing and storage site, creating an additional £0.9m of annual recurring EBITDA from April 1, 2023.

How will Esken renewables perform in 2024?

As a result, Esken Renewables is now expected to deliver EBITDA of circa £19m for the full year. Management expect that normalised plant operating levels and waste wood supply will return in 2024 and, as of March 1, 2023, all plants are operating.

Esken Renewables is an Armed Forces Covenant Gold Award Holder and the freshly liveried truck and trailer was unveiled at a ceremony attended by representatives from the Reserve Forces & Cadets' Association ...

The Carlisle-based group, focused on aviation and renewables, declared today that it believes it is in the best interests of all stakeholders to secure the long term potential of its businesses...

Esken Limited (LSE: ESKN), formerly Stobart Group Limited, is a British infrastructure, aviation and energy company, with operations in the United Kingdom and Ireland. The company is ...



Esken renewables Isle of Man

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Seras, formally known as Esken Renewables, is the new name for the UK's largest biomass fuel supply business. The rebrand follows the business' acquisition by Pioneer Point Partners in December 2023. Seras supplies 1.7 million tonnes of UK sourced sustainable biomass fuel a year to UK power plants.

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