



Gestamp solar Hong Kong

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US investment company KKR has signed a definitive agreement to buy an 80% stake in Gestamp Asetym Solar (Gestamp Solar) from green energy firm Gestamp Renewables, valuing the company at around \$1bn.

KKR is to acquire from Gestamp Renewables an 80 per cent stake in Gestamp Asetym Solar, a global solar PV developer and operator. The investment is funded by KKR Global Infrastructure Investors II, a USD3.1 billion global fund.

Gestamp Solar, a global developer and operator of solar photovoltaic plants, has changed its name to X-ELIO following the completion of KKR's acquisition of an 80% stake in the company following all regulatory approvals, third party consents and customary closing conditions.

Gestamp Solar will be a key platform for KKR, developing utility scale solar PV on a global level and offers the opportunity to own development capabilities in solar PV ...

July 21 (SeeNews) - US investor KKR & Co LP (NYSE:KKR) will acquire an 80% stake in Gestamp Asetym Solar SL from Spain's Gestamp Renewables in a deal that values the entire solar power business at about USD 1 billion (EUR 924m).

As a joint venture partner of GVL in developing this solar farm, we have also arranged for our subsidiary, SUNeVision, which is Hong Kong's largest data centre operator, to acquire CLP ...

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Gestamp Solar, a leading global developer and operator of solar photovoltaic plants, has changed its name to X-ELIO following the successful completion

The solar farm will participate in the Feed-in Tariff (FiT) Scheme of CLP Power Hong Kong Limited. At the same time, SUNeVision, a subsidiary of SHKP and Hong Kong's largest data centre provider, will purchase CLP Renewable Energy Certificates (RECs) linked to the solar power generated by the solar farm.

The US private equity firm has agreed to buy an 80 per cent stake in Gestamp Solar, in a deal that provides the Spanish company with an enterprise value of about \$1bn.

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Gestamp Solar will be a key platform for KKR, developing utility scale solar PV on a global level and offers the opportunity to own development capabilities in solar PV complementary to our ...

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