



# Horus energy Puerto Rico

What is Horus Energy?

Horus Energy is a leading utility-scale solar project developer and a fully integrated renewable energy platform with offices in London, Milan, New York, and Calgary. Founded by Horus Capital, it delivers competitive, clean electricity to large energy buyers and institutional investors.

Who is developing Puerto Rico's energy grid?

Development is led by Clean Flexible Energy, an indirect subsidiary of AES Corp. and TotalEnergies Holdings USA. A conditional loan guarantee was announced for the project in July. Puerto Rico is aiming to eliminate coal-fired energy generation by 2028 and develop a 100% renewable energy grid by 2050.

What happened to Puerto Rico's electricity grid?

A worker installs rooftop solar panels on a home in Puerto Rico. The island's electric grid was destroyed by Hurricane Maria in 2017, resulting in a plan to modernize and decarbonize. Courtesy of Sunrun This audio is auto-generated. Please let us know if you have feedback

What is the Puerto Rico energy Resilience Fund?

The President authorized \$1 billion for the establishment of the Puerto Rico Energy Resilience Fund in 2022 to drive investments in renewable and resilient energy infrastructure on the island. A community benefits plan required by DOE "is being finalized and will be released to the public soon," the agency said.

When did Luma take over Puerto Rico's electric grid?

On the state of ongoing challenges: "LUMA took over as the transmission and distribution operator of Puerto Rico's electric grid in June 2021, only four years following the devastating impacts of Hurricane Maria.

During Committee hearing, CEO Juan Saca delivers prepared remarks on LUMA's progress, ongoing challenges being faced, and the commitment to building a better energy future for Puerto Rico

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3 ???&#0183; The US Department of Energy (DOE) on Thursday announced an investment of up to USD 365 million (EUR 347m) to fund solar and battery storage installations in Puerto Rico to improve community-level energy resilience for vulnerable populations.

4 ???&#0183; The \$365 million investment is part of DOE's new Programa de Comunidades Resilientes, funded by the Puerto Rico Energy Resilience Fund (PR-ERF). The program will provide up to \$190 million for installing solar panels and battery systems in common areas of public housing and privately owned, federally subsidized multi-family housing.

Project Marahu will provide clean energy, lower generation costs, and enhance grid reliability for Puerto Rico through solar photovoltaic farms and battery energy storage systems.

2 ???&#0183; Department of Energy says \$365 million is available to install solar and battery storage systems in Puerto Rico. BY The Associated Press. ... Puerto Rico, on Nov. 14, 2022.

DOE and the Interstate Renewable Energy Council have committed nearly \$1 million to build Resilience Hubs, which provide solar generation and power-storage capability at community ...

4 ???&#0183; WASHINGTON D.C. - The U.S. Department of Energy (DOE) today announced four Puerto-Rico-based teams selected to install solar and battery storage systems under its new Programa de Comunidades Resilientes, funded by DOE's Puerto Rico Energy Resilience Fund (PR-ERF). This investment of up to \$365 million aims to improve community-level energy ...

DOE and the Interstate Renewable Energy Council have committed nearly \$1 million to build Resilience Hubs, which provide solar generation and power-storage capability at community centers in some of Puerto Rico's most vulnerable communities.

Horus Energy is a fully integrated renewable energy platform headquartered in London, with a local presence in New York, Calgary, and Austin. Our focus is on solar energy and energy transition enabling technologies.

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