

# Outlook for the solar power market

What is the global market outlook for solar power?

Produced in partnership with the Global Solar Council, the Global Market Outlook for Solar Power provides industry-leading market intelligence and sets out clear signals for investors to take solar further, while also informing SolarPower Europe's award-winning political advocacy.

What is the global solar market outlook for 2024-2028?

SolarPower Europe's annual Global Market Outlook for Solar Power 2024-2028 reveals growth rates not seen in over a decade, since 2010 when the global solar market was only 4% of what it is today. Solar continues to soar amongst its renewable colleagues, installing 78% of the total renewable energy installed around the world in 2023.

What is the global solar power market size?

The global solar power market size was valued at USD 253.69 billion in 2023 and is projected to be worth USD 273 billion in 2024 and reach USD 436.36 billion by 2032, exhibiting a CAGR of 6% during the forecast period. North America dominated the solar power industry with a market share of 41.30% in 2023.

What is a solar market report?

With comprehensive historical market data, 5-year forecasts for the key global markets, as well as analysis of the segmentation between rooftop and ground-mounted systems, this report is an indispensable tool for the solar industry and energy stakeholders alike.

How did solar power grow in 2019?

In 2019, the global solar power sector returned to a two-digit growth path, increasing by 13% to 116.9 GW, marking a new annual installation record.

Are low prices hurting the solar industry?

By Jenny Chase, Lead Analyst, Solar, BloombergNEF The global PV industry is expected to install 592 gigawatts of modules this year, up 33% from the boom year of 2023. Low prices for modules are stimulating demand in new markets, but hurting manufacturers, who are competing intensely to maintain market share.

Global Market Outlook for Solar 2024-2028. Built on comprehensive historical market data to measure past progress, including a solid 5-year forecast for the key global markets to ...

Note on market segmentation: Community solar projects are part of formal programs where multiple residential and non-residential customers can subscribe to the power ...

The month after the IRA passed, a record 72 GW of standalone solar was added to the interconnection queue, more than the preceding 11 monthly additions combined. 27 Amid a ...

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Sources: BNEF, 4Q 2023/1Q 2024 Global PV Market Outlook; EIA, Annual Energy Outlook 2023, 3/23; Fitch Ratings (02/07/24); Goldman Sachs Equity Research, America's Clean ...

Blackridge Research's Philippines Solar Power Market Outlook report consolidate the developments and build a perspective on growth from the point of view of the solar sector, in ...

The Solar Energy Industries Association's (SEIA) is leading the transformation to a clean energy economy. SEIA works with its 1,200 member companies and other strategic partners to fight for policies that create jobs in ...

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The India Solar Power Market size was valued at \$45 Billion in 2024 and it will grow \$1254 Billion at a CAGR of 41.5% by 2024 to 2033 - CMI Team ... Industry Overview, Statistical Data, ...

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The EU Market Outlook for Solar Power 2021-2025 contains an updated forecast for the EU solar market in 2021 and projections of the evolution of the market through 2025. The report ...

Energy and Power. Global Solar Energy Market Market Size Analysis Report - Market Share, Forecast Trends and Outlook (2024-2032) ... Global Solar Energy Market Outlook. The global ...

Solar Power Market Report - Market Analysis, Size, Share, Growth, Outlook - Industry Trends and Forecast to 2028. ... Global Solar Power Market into various segments. A detailed summary of the current scenario, recent developments, ...

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