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As at Sept 30, 2022, Perfect Propel was the largest shareholder in Propel Global, with a 19.07% stake. With crude oil prices trading above US\$80 per barrel, it will be interesting to see how Propel Global -- with its new structure and management team -- will perform in the future.

Upon completion, the solar farm is expected to generate approximately 53,000 MWh of clean energy annually, offsetting around 35,000 tonnes of carbon dioxide emissions, ...

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Upon completion, the solar farm is expected to generate approximately 53,000 MWh of clean energy annually, offsetting around 35,000 tonnes of carbon dioxide emissions, LBS Bina noted. The project is targeted for completion by the end of 2025.

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Citaglobal Bhd and Abu Dhabi Future Energy Company PJSC (FEC) signed a memorandum of understanding (MoU) to jointly develop renewable energy projects across solar, battery energy storage system (BESS), wind and other energy technologies.

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