



Rondo energy Benin

Why did Rondo energy raise \$60 million?

Rondo Energy has successfully raised \$60 million in financing to advance the rollout of its Rondo Heat Batteries on a global scale. The funds, which will help Rondo Energy develop and build storage projects around the world, were provided by several investors, such as Microsoft, Rio Tinto, Aramco Ventures, and SABIC.

Can Rondo energy decarbonize our economy?

"Rondo Energy's technology fills in one of the biggest missing pieces to decarbonize our economy: renewable industrial heat." From calcining to cogeneration, from food processing to fuel production, Rondo's Heat Battery is compatible with 90 percent of industrial processes and power needs.

Who invested in rondo energy?

The funds, which will help Rondo Energy develop and build storage projects around the world, were provided by several investors, such as Microsoft, Rio Tinto, Aramco Ventures, and SABIC. "We are honored and excited by this opportunity to go faster by working with these leaders.

How much energy does a rondo heat battery store?

In 2023 Rondo, in partnership with Siam Cement Group (SCG), announced current Heat Battery storage production capacity of 2.4GWh/year, with plans to reach 90GWh/year. Rondo Heat Batteries store energy at half the cost of other technologies such as green hydrogen and chemical batteries.

Eric is a specialist on heavy industrial decarbonization, and the CEO of Rondo Energy. He is an active board member, advisor and operating executive working with venture-backed startups ...

Rondo Energy - Provider of heat battery and electric thermal energy storage solutions. Raised a total funding of \$107M over 4 rounds from 11 investors. Founded by John O'Donnell and Pete Von Behrens in the year 2020. Rondo Energy has 4 competitors.

Rondo Energy, a leading provider of zero-carbon industrial heat and power, has raised \$60 million in a new financing planned to speed the rollout of Rondo Heat Batteries (RHBs) worldwide and to transform the global energy storage market.

5 ???· In this episode, Lara Pierpoint talks to John O'Donnell, co-founder and chief innovation officer at Rondo Energy, about the bumpy road of building a first-of-a-kind commercial demonstration. They cover things like the structural engineering challenges of scaling a new technology, and finding the right construction partner. ...

Rondo has a 2-megawatt-hour battery operating commercially at an ethanol plant in California. Its scale-up

plans are ambitious: In partnership with Siam Cement Group, the company is already ...

A full quarter of global energy use goes toward heat that powers industrial processes. To provide clean industrial heat but avoid the variability often associated with renewable energy, a company called Rondo makes a thermal battery, storing renewable-energy heat in bricks.

The Rondo Heat Batteries can store energy at half the cost of green hydrogen and chemical batteries, and the company hopes their system will reduce energy consumption rates across...

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Announced during the 3rd EDP Business Summit on 7 March, this partnership between EDP and Rondo Energy aims to establish a new market: the supply of clean, affordable industrial heat on a large scale from wind and ...

Thermal energy storage company Rondo Energy has completed a US\$60 million fundraising round from investors including Rio Tinto, Microsoft, Aramco and Energy ...

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Rondo has a 2-megawatt-hour battery operating commercially at an ethanol plant in California. Its scale-up plans are ambitious: In partnership with Siam Cement Group, the company is already producing enough heat-resistant brick to store 2.4 gigawatt-hours of energy a year, which could power more than 200 American homes.

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Announced during the 3rd EDP Business Summit on 7 March, this partnership between EDP and Rondo Energy aims to establish a new market: the supply of clean, affordable industrial heat on a large scale from wind and solar energy. EDP plans to develop up to 400 MW of wind and solar projects to feed up to 2 GWh of Rondo's thermal batteries.



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