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In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

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Green hydrogen, a clean energy source that splits water into hydrogen and oxygen using renewable electricity, sits at the heart of Chile's energy transition. Chile's National Green Hydrogen Strategy calls for incorporating green hydrogen into the country's mining and commodity sectors, as well as other carbon-reliant local supply chains.

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By 2030, Chile is seeking to supply 70% of its total energy consumption with renewable energy sources, and aims to reach carbon neutrality by 2050. Though its nightly solar shortfalls are currently plugged by fossil fuel generation, the country has pledged to close its remaining coal-fired power plants by 2040.

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Enel Chile is present in the renewable energy sector in the country through Enel Green Power, a company that operates a technological portfolio that includes hydroelectric, wind, photovoltaic and geothermal energy.

Grenergy Chile is positioned as one of the main players in the non-conventional renewable energy market in the country, being the company that has built the most photovoltaic plants in the country, surpassing the incredible number of 63 plants during the year 2022.

The imposing 240-meter construction is one of the pillars of the country's ambitious green energy program that began in 2019 and aims to completely replace fossil fuels by 2040.



The green energy store Chile

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