

Did Exicom acquire tritium group?

At meeting held on 07 August 2024 The Board of Exicom Tele-Systems at its meeting held on 07 August 2024 has approved a strategic acquisition of Tritium group of companies' (Tritium Group) assets and business in United States of America and Australia through Exicom's wholly owned step-down subsidiaries (Tritium Acquisition).

How much does the tritium acquisition cost?

The Tritium Acquisition, with a total cost of up to USD 29,630,444, involves an initial payment of up to USD 6,130,444 before completion and a final payment of up to USD 23,500,000 upon completion, subject to the Business Sale Agreement. The acquisition is expected to close on or before August 31, 2024, or another mutually agreed date.

Who owns tritium electric vehicle fast-chargers?

Collapsed Australian electric vehicle fast-charger manufacturer Tritium has been acquired by a subsidiary of India-headquartered power solutions company Exicom Tele-systems as it looks to expand its global footprint.

What is Exicom Tele-systems acquiring tritium?

Exicom Tele-Systems, among India's largest electric vehicle (EV) charger manufacturers, announced it has entered into a definitive agreement to acquire the business and assets of Tritium in a deal worth a reported \$45 million (USD 29.6 million).

Where is tritium made?

Exicom will have access to Tritium's cutting-edge manufacturing facility in Tennessee, USA, as well as a world-class engineering centre in Brisbane, Australia.

What happened to tritium?

Photo: Tritium, via Facebook. Brisbane-based electric vehicle (EV) charger company Tritium has been jolted back into life months after going into voluntary administration, with Indian rival Exicom striking a deal to acquire its business and assets for an undisclosed sum. Enjoyed this article?

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Founded in 2001, Tritium designs and manufactures proprietary hardware and software to create advanced and reliable DC fast chargers for electric vehicles. Click a product below to start your e-mobility journey.

The acquisition of Tritium adds significant assets to Exicom's portfolio, including Tritium's manufacturing



Tritium power solutions inc U S Virgin Islands

facility in Tennessee, USA and a world-class engineering centre in ...

Tritium Power Solutions Inc. and Tritium Power Solutions Pty Ltd agreed to acquire Assets And Business of Tritium group in USA and Australia from Tritium DCFC ...

Exicom, which has a market capitalisation of US\$49 billion (\$74 billion) notes the acquisition will include Tritium's manufacturing facility in Tennessee, USA, as well as a world-class engineering centre in Brisbane, adding to its existing presence in Asia.

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Tritium, the insolvent Australia-based manufacturer of EV-charging equipment, has found a buyer for its assets -- India's largest EV-charger manufacturer Exicom. The acquisition provides hope that a major provider of fast-charging equipment for the U.S. market will be able to avoid layoffs and reduces the risk of further supply disruptions.

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Find company research, competitor information, contact details & financial data for Tritium Power Solutions Inc. of Lewes, DE. Get the latest business insights from Dun & Bradstreet.

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