

## Wallis and Futuna energy renewable companies

How many employees does Wallis & Futuna have?

The employment rate is stable: 2,065 employees are registered on the books of the Wallis &Futuna social security office, including 60.6% public sector employees with, in addition, 381 government employees paying contributions to French social security offices. Wallis &Futuna has an essentially administered economy.

## How is Wallis & Futuna based on economic data?

The Territory's economic data is compiled each year in a report issued by the Institut d'Emission d'Outre-Mer(IEOM - central bank for French overseas territories). The Territorial Assembly has established priority sectors for Wallis &Futuna up to 2030, and is committed to ensuring strong backing for such sectors.

## How to start a business in Wallis or Futuna?

Setting up a business in Wallis or in Futuna requires the following steps: publication of a notice in the Official Gazette; an entry in the Trade and Companies Register, which will issue the Kbis (Company Registration Certificate); registration at the License Office; and payment of fees to the Public Treasury.

## Does Wallis & Futuna pay taxes?

Wallis &Futuna has an essentially administered economy. Estimated GDP in 2005 totalled 150 million euros,i.e. EUR10,100 per year per inhabitant. The monthly minimum salary (SMIG) is 90,000 XPF (750 euros). Wallis &Futuna falls under a specific tax regime,the main feature of which is that there is no income tax,corporate tax or capital gains tax.

## What is a resource industry in Futuna?

The resource industry sector (agriculture, stockbreeding, forestry, and fishing) comprises 19% of businesses; arts &crafts production 12%; power and water production 0.5%; construction 11%; trade 31%, and other market services 28%. There are approximately 650 licensees in the Territory, 2/3 in Wallis and 1/3 in Futuna.

#### How much XPF does Wallis & Futuna pay per month?

The monthly minimum salary (SMIG) is 90,000 XPF(750 euros). Wallis &Futuna falls under a specific tax regime, the main feature of which is that there is no income tax, corporate tax or capital gains tax. Territorial revenue is primarily indirect tax-linked (customs duties) and totals 2.5 billion XPF per year (around 208 million euros).

In order to reduce the dependency on imported fuels for electricity, Wallis and Futuna are investing in renewable energy solutions. Solar energy has been identified as a particularly viable option, and efforts are being ...

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Wallis and Futuna. Key Data. General information: Constitutional status: Overseas Territory of the United Kingdom; Land area: 142 km2; Exclusive Economic Zone: 262,566 km2; Population: ...

Renewable energy sources (solar, wind and water power) also represent a huge potential which is currently underused. 6 - An aid scheme designed as an incentive to project sponsors and businesses The Territory of Wallis & Futuna has introduced an aid scheme to promote the setting up or development of local businesses: the Territorial Investment ...

Wallis and Futuna. Key Data. General information: Constitutional status: Overseas Territory of the United Kingdom; Land area: 142 km2; Exclusive Economic Zone: 262,566 km2; Population: 11,558; GDP per capita in 2009: 10,100 (EUR) CO2 eq emissions: Energy transition: Installed capacity in 2019: 8.5 MW; Power generation in 2020: 21.6 GWh

We are mainly active in New Caledonia and Wallis and Futuna through our retail activities. We are also a major player in the renewable electricity generation sector. We lead several community ...

In order to reduce the dependency on imported fuels for electricity, Wallis and Futuna are investing in renewable energy solutions. Solar energy has been identified as a particularly viable option, and efforts are being made to install solar panels and encourage the use of solar water heaters in homes and businesses.

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